

Statements of Financial Position

December 31, 2020 and 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 9,454,299	\$ 4,498,165
Restricted cash	2,633,814	101,867
Accounts receivable	2,067,419	3,177,817
Pledges receivable - current portion	284,350	1,156,572
Prepaid expenses	290,503	290,503
TOTAL CURRENT ASSETS	\$ 14,805,149	\$ 9,224,924
Pledges receivable - non-current portion	\$ 100,000	-
NET PROPERTY AND EQUIPMENT	\$ 403,911	\$ 828,309
Other Assets:		
Investments	\$ 16,321,844	\$ 14,236,596
Deposits	13,842	13,842
TOTAL OTHER ASSETS	16,335,686	14,250,438
TOTAL ASSETS	\$ 31,644,746	\$ 24,303,671
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 501,735	\$ 466,386
Deferred revenue	4,616,816	4,289,544
Deferred rent - current portion	299,970	272,320
TOTAL CURRENT LIABILITIES	\$ 5,418,521	\$ 5,028,250
Deferred Rent - noncurrent	148,379	566,592
TOTAL LIABILITIES	\$ 5,566,900	\$ 5,594,842
Net assets without donor restrictions:		
Board designated	\$ 17,385,110	\$ 15,246,393
Undesignated	3,602,006	396,354
Net assets with donor restrictions	5,090,730	3,066,082
TOTAL NET ASSETS	\$ 26,077,846	\$ 18,708,829
TOTAL LIABILITIES AND NET ASSETS	\$ 31,644,746	\$ 24,303,671