

# Statements of Activities

## Years Ended December 31, 2022 and 2021

	2022	2021
<b>REVENUE</b>		
Contributions	\$ 2,880,321	\$ 4,741,041
In-kind contributions	52,632	293,659
Sponsorship revenue	2,628,485	2,853,578
Grant revenue	7,295,831	2,476,137
Fee for service revenue	10,326,695	10,426,078
Investment income	35,545	208,625
Other revenue	24,838	182,688
<b>TOTAL SUPPORT AND REVENUE</b>	<b>\$ 23,244,347</b>	<b>\$ 21,181,806</b>
<b>EXPENSES</b>		
Program services:		
Public Service Leadership Institute	\$ 7,915,177	\$ 6,681,510
Workforce and Engagement	5,143,107	2,693,650
Federal Executive Networks	259,547	236,137
Presidential Transition	836,615	1,645,698
Communications	4,181,772	4,695,459
Government Affairs	1,002,575	2,010,463
Modern Government	1,936,385	2,314,003
Research and Evaluation	588,536	77,734
<b>TOTAL PROGRAM SERVICE EXPENSES</b>	<b>\$ 21,863,714</b>	<b>\$ 20,354,654</b>
Supporting services:		
Operations	\$ 1,780,632	\$ 1,664,227
Development	1,395,264	1,307,485
<b>TOTAL SUPPORTING SERVICES EXPENSES</b>	<b>3,175,896</b>	<b>2,971,712</b>
<b>TOTAL EXPENSES</b>	<b>\$ 25,039,610</b>	<b>\$ 23,326,366</b>
<b>CHANGES IN NET ASSETS</b>	<b>\$ (1,795,263)</b>	<b>\$ (2,144,560)</b>
<b>NET APPRECIATION (DEPRECIATION) IN FAIR VALUE OF INVESTMENTS</b>	<b>(2,700,052)</b>	<b>1,646,627</b>
<b>NET ASSETS</b>		
Beginning of Year	\$ 25,579,913	\$ 26,077,846
End of Year	\$ 21,084,598	\$ 25,579,913

