

Statements of Financial Position

December 31, 2022 and 2021

	2022	2021
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 6,740,463	7,300,613
Restricted cash	-	1,365,791
Accounts receivable	5,325,876	4,297,322
Pledges receivable - current portion	1,556,961	200,000
Prepaid expenses	305,758	296,030
TOTAL CURRENT ASSETS	\$ 13,929,058	\$ 13,459,756
Pledges Receivable - Non-Current Portion	-	\$ 350,000
NET PROPERTY AND EQUIPMENT	\$ 2,590,864	\$ 65,334
Right of Use Asset	\$ 12,617,705	-
Other Assets:		
Investments	\$ 15,705,303	\$ 16,418,936
Deposits	214,273	214,273
TOTAL OTHER ASSETS	15,919,576	16,663,209
TOTAL ASSETS	\$ 45,057,203	\$ 30,508,299
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 757,344	\$ 449,474
Deferred revenue	6,781,188	4,478,912
TOTAL CURRENT LIABILITIES	\$ 7,538,532	\$ 4,928,386
Operating Lease Liability	16,434,073	-
TOTAL LIABILITIES	\$ 23,972,605	\$ 4,928,386
Net assets without donor restrictions:		
Board designated	\$ 16,511,964	\$ 19,240,362
Undesignated	1,178,575	2,346,019
Net assets with donor restrictions	3,394,059	3,993,532
TOTAL NET ASSETS	\$ 21,084,598	\$ 25,579,913
TOTAL LIABILITIES AND NET ASSETS	\$ 45,057,203	\$ 30,508,299