

Statement of Financial Position

as of December 31, 2023

ASSETS

Current Assets:

Cash and cash equivalents	\$ 6,581,031
Investments	20,327,373
Accounts receivable, net	2,319,261
Pledges receivable	1,140,500
Prepaid expenses	415,192
TOTAL CURRENT ASSETS	\$ 30,783,357

Net Property and Equipment	\$ 2,353,681
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Other Assets:

Deposits	\$ 214,273
Right-of-use asset, net	11,721,574
TOTAL OTHER ASSETS	11,935,847

TOTAL ASSETS	\$ 45,072,885
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LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts payable and accrued expenses	\$ 548,742
Deferred revenue	3,931,572
Operating lease liability	998,713
TOTAL CURRENT LIABILITIES	\$ 5,479,027

Noncurrent Liabilities:

Operating lease liability, net	\$ 16,093,321
TOTAL LIABILITIES	\$ 21,572,348

Net assets without donor restrictions:

Board designated	\$ 19,953,790
Undesignated	433,041
TOTAL WITHOUT DONOR RESTRICTIONS	\$ 20,386,831

Net assets with donor restrictions:	\$ 3,113,706
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TOTAL NET ASSETS	\$ 23,500,537
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TOTAL LIABILITIES AND NET ASSETS	\$ 45,072,885
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