

# Statement of Activities and Change in Net Assets for the Year Ended December 31, 2023

## SUPPORT AND REVENUE

Contributions	\$ 3,454,969
Grant revenue	5,715,944
Fee for service revenue	12,322,796
Net investment interest, dividends and realized	864,474
Contributed nonfinancial assets	290,927
Sponsorship revenue	2,139,279
Rental income	167,084
Other revenue	54,144
Net assets released from donor restrictions	-
<b>TOTAL SUPPORT AND REVENUE</b>	<b>\$ 25,009,617</b>

## EXPENSES

### Program services:

Center for Presidential Transition	\$ 1,179,392
Communications	2,548,249
Federal Executive Networks	275,939
Government Affairs	985,559
Modern Government	1,072,440
Public Service Leadership Institute	7,093,096
Research and Evaluation	620,143
Society's Commitment to Government	1,578,837
Workforce	4,796,092
<b>TOTAL PROGRAM SERVICES</b>	<b>\$ 20,149,747</b>

### Supporting services:

Development	\$ 1,328,959
Operations	6,091,505
<b>TOTAL SUPPORTING SERVICES</b>	<b>7,420,464</b>
<b>TOTAL EXPENSES</b>	<b>\$ 27,570,211</b>

**CHANGES IN NET ASSETS BEFORE OTHER ITEMS** \$ (2,560,594)

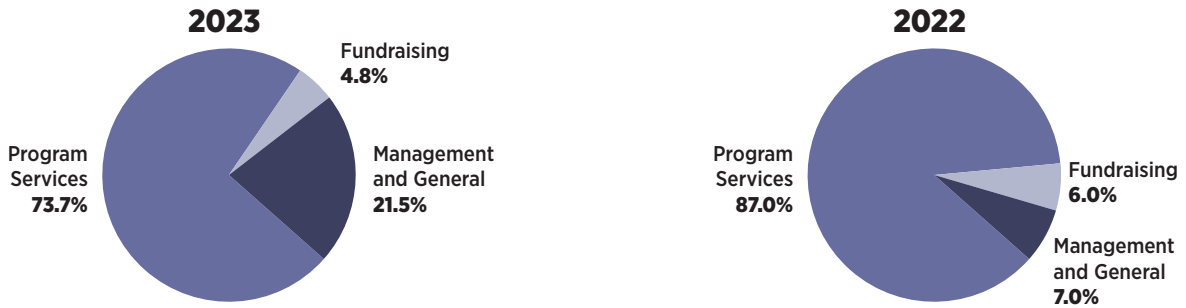
## OTHER ITEMS

Cumulative-effect of expected credit loss at beginning of year	(81,964)
Net unrealized appreciation in fair value of investments	1,994,139
Change in net assets after other items	(648,419)
Net assets at beginning of year, as restated	24,148,956

**NET ASSETS AT END OF YEAR** **\$ 23,500,537**

**PARTNERSHIP FOR PUBLIC SERVICE 2023-2024 IMPACT REPORT**

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*The Partnership recently engaged a new auditing firm, GRF CPAs & Advisors, to conduct our 2023 audit. GRF used a method of calculating management and general expenses that aligns to current nonprofit accounting standards but is different than the method used by the Partnership's previous auditing firm. As a result, in 2023 more expenses were attributed to the management and general category (21.5%) than in 2022 (7.0%). In 2024, the Partnership is taking actions to reduce expenses in the management and general category.*